



PRESS RELEASE

Federal Deposit Insurance Corporation • Each depositor insured to at least \$250,000

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FDIC Encourages Consumers to Develop a Plan to Save Toward Their Goals *America Saves Week is February 22—February 27, 2016*

The Federal Deposit Insurance Corporation (FDIC) encourages consumers to use *America Saves Week* as a time to begin or continue saving toward financial goals.

FDIC Chairman Martin J. Gruenberg said: “Making regular savings deposits – even small ones – into a federally insured financial institution is a safe way to work toward your financial goals. During *America Saves Week*, I encourage consumers to set up automatic, recurring deposits into savings accounts to help meet savings goals. And, parents can help their children explore opportunities for youth savings accounts to build stronger financial futures together.”

America Saves Week, which runs between February 22 and February 27, is an annual opportunity for organizations to encourage consumers to make a savings commitment and to provide helpful resources. The FDIC has educational resources, such as Money Smart, which has a “Pay Yourself First” module on saving.

To learn more about *America Saves Week* and savings-related resources from the FDIC, visit <http://www.fdic.gov/deposit/deposits/savings.html>.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation’s banking system. The FDIC insures deposits at the nation’s banks and savings associations, 6,270 as of September 30, 2015. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars—insured financial institutions fund its operations.

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